

CHANGES IN THE BOARD

- Mr. K. Sethuraman who was appointed as an Independent Director on 18th September, 2014 holds the said office till the date of the Annual General Meeting.(A notice has been received from a member proposing his candidature for his reappointment.)
- Mr. V. V. Joseph, Director resigned from the Board with effect from 18th September, 2014.
- Audit Committee was re-constituted on 18th September, 2014 with the following directors as its members.

| NAME OF THE MEMBER | STATUS IN COMMITTEE | NATURE OF DIRECTORSHIP |
|----------------------------|----------------------------|-------------------------------|
| Mr. RanjithMathan | Chairman | Non-Executive & Independent |
| Mr. K. Sethuraman | Member | Non-Executive & Independent |
| Mr. Vettath Abraham Kurien | Member | Non – Executive |

- Nomination and Remuneration Committee was constituted on 18th September, 2014 with the following directors as its members:

| NAME OF THE MEMBER | STATUS IN COMMITTEE | NATURE OF DIRECTORSHIP |
|---------------------------|----------------------------|-------------------------------|
| Mr. K. Sethuraman | Chairman | Non-Executive & Independent |
| Mr.RanjithMathan | Member | Non-Executive & Independent |
| Ms. Mary Rodrigues | Member | Non – Executive |
| Mr. Sanjay ArjundasWadhwa | Member | Non – Executive |

- Shareholders Committee was renamed as Stakeholders Relationship Committee on 18th September, 2014 and was re-constituted with the following directors as its members:

| NAME OF THE MEMBER | STATUS IN COMMITTEE | NATURE OF DIRECTORSHIP |
|----------------------------|----------------------------|-------------------------------|
| Mr. K. Sethuraman | Chairman | Non-Executive & Independent |
| Ms. Mary Rodrigues | Member | Non – Executive |
| Mr. Vettath Abraham Kurian | Member | Non – Executive |

- The Independent Directors Committee was constituted with Mr. K. Sethuraman and Mr. Ranjith Kurian Matthan as its members.
- Ms. Mary Rodrigues was appointed as a Managing Director with effect from 10th March, 2015.
- Mr. V. A. Kurianretires at this Annual General Meeting and being eligible offered himself for re-election.
- Board and committee members details given in cover page are according to the re-constituted committee as on 10th March, 2015.