

REMUNERATION PAID TO DIRECTORS DURING THE FINANCIAL YEAR ENDING 31ST MARCH, 2015

NON-EXECUTIVE DIRECTORS:

The Company pays sitting fees of Rs.1000/- per meeting for each Board meeting attended by the members of the Board plus reimbursement of actual expenses and out of pocket expenses incurred by them. Directors are not paid for any of the Committee meetings attended by them. All the Directors has given their consent towards waiver of sitting fees for their attendance to committee meetings and some of the Board meetings.

REMUNERATION TO MANAGING DIRECTOR:

Ms. Mary Rodrigues is appointed as a Managing Director w.e.f 10th March, 2015 and a formal contract describing her duties and remuneration has been entered into by the Company. She is paid a fixed salary of Rs.10000/- per month.