

Ayyar & Cherian

Chartered Accountants

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of M/s S.I. CAPITAL & FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **S.I. CAPITAL & FINANCIAL SERVICES LIMITED** ("the Company") for the quarter and nine months ended 31stDecember2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Ayyar & Cherian

Chartered Accountants

Firm Registration No. 000284S

Dijo Philip Mathew

Partner

Membership No. 224930

UDIN: 22224930ABNAYZ7296



Date: 12-02-2022

Place: Ernakulam

S.I. CAPITAL & FINANCIAL SERVICES LIMITED
Regd. Office: 64, Montieth Road, Egmore, Chennai - 600 008
CIN - L67190TN1994PLC029151

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. In Lakhs, except per equity share data)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	(i) Interest income	12.49	13.05	7.23	39.63	14.71	27.41
	(ii) Dividend Income	-	-	-	-	0.01	0.01
	(iii) Net gain on fair value changes	0.24	0.58	(0.30)	2.43	-	0.35
	(iv) Net gain / loss on sale of investments	0.21	0.26	0.79	0.48	3.1	3.10
	(v) Sale of services	1.01	0.68	1.65	2.20	4.01	4.71
	Total revenue from operations (A)	13.95	14.57	9.37	44.74	21.83	35.58
B	Other income	0.04	-	0.01	0.04	0.01	0.11
	Total income (A+B)	13.99	14.57	9.38	44.78	21.84	35.69
C	Expenses						
	(i) Finance costs	2.59	2.27	1.32	7.00	1.32	3.36
	(ii) Fees and commission expense	0.07	0.07	0.37	0.16	0.37	0.04
	(iii) Impairment on financial instruments	-	1.27	0.14	7.88	0.14	1.49
	(iv) Employee benefits expenses	6.46	4.94	9.04	17.17	21.32	29.41
	(v) Depreciation and amortization	0.86	0.86	1.72	2.57	2.75	3.82
	(vi) Other expenses	6.20	7.73	10.01	21.94	23.04	37.71
	Total expenses (C)	16.18	17.14	22.60	56.72	48.94	75.83
D	Profit before tax (A+B-C)	(2.19)	(2.57)	(13.22)	(11.94)	(27.10)	(40.14)
E	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred tax	1.38	0.08	-	(0.39)	-	(0.15)
F	Profit for the period (D-E)	(3.57)	(2.65)	(13.22)	(11.55)	(27.10)	(39.99)
G	Other comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Total other comprehensive income (A + B) (G)	-	-	-	-	-	-
H	Total comprehensive income for the period (F+G)	(3.57)	(2.65)	(13.22)	(11.55)	(27.10)	(39.99)
I	Paid-up equity share capital (Face value of Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
J	Earnings per equity share (not annualised)						
	Basic (Rs.)	(0.12)	(0.09)	(0.44)	(0.39)	(0.90)	(1.33)
	Diluted (Rs.)	(0.10)	(0.08)	(0.44)	(0.34)	(0.90)	(1.33)



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- 1 In compliance with the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of unaudited financial results for the quarter and Nine Months ended December 31, 2021 has been carried out by the statutory auditors and have issued an unqualified review conclusion thereon.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2018 and the effective date of transition being 1st April, 2017. Accordingly, the above financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India mainly considering the Master Directions issued by the Reserve Bank of India ('RBI') as applicable to Non-Banking Finance Companies – ND.
- 3 The said financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company operates mainly in the business of lending finance, accordingly there are no separate reportable segments as per IND AS 108 – Operating Segments.
- 5 The Standalone financial statements for the quarter and Nine Months ended December 31, 2021 have been taken on record by the Board of Directors at its meeting held on February 12, 2022. The Statutory Auditors have expressed an unqualified review conclusion on the financial results for the quarter and Nine Months ended December 31, 2021. These Standalone financial results have been extracted from the unaudited Financial statements.
- 6 Covid-19 Pandemic continues to spread across several countries including India resulting in a significant volatility in Global as well as Indian financial markets and a significant decline in global and local economic activities. The Company has made a prudential estimate of provision for expected credit loss on financial assets as at December 31, 2021. The Company's capital and liquidity position is strong and would continue to be the focus area during this period.
- 7 Previous period figures have been regrouped/reclassified, wherever necessary, to conform with the current period presentation.

By Order of the Board of Directors



Vinod Manazhy
Chairman
DIN: 08986929

Place : Thrissur

Date : February 12, 2022