

BALANCE SHEET AS AT 31.03.2010

	SCH. NO	AS AT 31.03.2010 RS.	AS AT 31.03.2009 RS.
<u>SOURCES OF FUNDS</u>			
1	<u>SHAREHOLDERS' FUNDS</u>		
	Share Capital	30,000,000.00	30,000,000.00
	Reserve & surplus	575,006.92	575,006.92
	Total	<u>30,575,006.92</u>	<u>30,525,006.92</u>
<u>APPLICATION OF FUNDS</u>			
1	<u>FIXED ASSETS</u>	3	
	Gross Block	9,705,350.83	9,653,150.83
	Less: Depreciation	2,325,049.15	2,139,344.52
	Net Block (I)	<u>7,380,301.68</u>	<u>7,513,806.31</u>
2	INVESTMENTS (II)	4	3,808,951.75
3	<u>CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS</u>	5	15,248,098.93
	Less: CURRENT LIABILITIES & PROVISIONS	6	783,097.00
	Net Current Assets (III)	<u>14,465,001.93</u>	<u>13,779,797.26</u>
4	Deferred Tax Assets (Net) (IV)		866,315.40
5	A) MISCELLANEOUS EXPENDITURE TO THE EXTENT NOT WRITTEN OFF	7	5,092,493.91
	Total	<u>30,575,006.92</u>	<u>30,575,006.92</u>

Notes to Accounts

13

As per our separate report of even date

For Sudhindran & Co, Chartered Accountants, Sd/- P. SUDHINDRAN Partner	Sd/- V. A. KURIEN Director	Sd/- SANJAY ARJUNDAS WADHWA Director
	Sd/- MARY RODRIGUES Director	

Membership No. 32100

Place : Chennai

Date : 30.07.2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2010

Particulars	Sch No.	31.03.2010 Rs.	31.03.2009 Rs.
<u>I. Income</u>			
Income from Forex Dealings		738,660.55	972,206.22
Other Income	8	1,019,756.51	1,138,542.97
Total		<u>1,758,417.06</u>	<u>2,110,749.19</u>
<u>II. Expenditure</u>			
Admin. & Other Expenses	9	713,616.62	851,090.01
Employees Expenses	10	653,037.00	616,286.81
Financial Expenses	11	11,498.43	23,821.40
Bad Debts & Losses W/off	12	680,918.09	133,364.00
Total		<u>2,059,070.14</u>	<u>1,624,562.22</u>
Profit / Loss Before Depreciation	(-)	300,653.08	486,186.97
Less: Depreciation	3	185,704.63	156,942.49
Profit / Loss Before Tax	(-)	486,357.71	329,244.48
Less: Transfer to Special Reserve		-	65,848.90
Provision for Taxation			
Income Tax		-	-
Fringe Benefit Tax		-	24,205.00
Deferred Tax Liability (Net)		10,780.86	33,515.71
Profit / Loss After Tax	(-)	<u>497,138.57</u>	<u>205,674.87</u>
Less: Income Tax of earlier years written off		-	2,059.00
Add : Balance Brought Forward	(-)	<u>4,595,355.34</u>	(-) <u>4,798,971.21</u>
Balance carried to Balance Sheet	(-)	<u>5,092,493.91</u>	(-) <u>4,595,355.34</u>
Earnings per share (in Rupees)= Profit/(Loss) after Tax and Deferred Tax divided by 30,00,000 equity shares			
	(-)	NA	0.07
Nominal value per share		Rs. 10/-	Rs.10/-
Diluted earning per share		NA	N.A.

Notes to Accounts**13**

As per our separate report of even date

Sd/-	Sd/-
For Sudhindran & Co, Chartered Accountants,	SANJAY ARJUNDAS WADHWA Director
V. A. KURIEN Director	
Sd/-	Sd/-
P. SUDHINDRAN Partner	MARY RODRIGUES Director

Membership No. 32100

Place : Chennai

Date : 30.07.2010

SCHEDULES TO BALANCE SHEET

	31.03.2010	31.03.2009
	Rs.	Rs.
<u>Schedule 1</u>		
<u>Share Capital</u>		
Authorised : 35,00,000 equity shares of Rs.10/- Each	35,000,000.00	35,000,000.00
	<u>35,000,000.00</u>	<u>35,000,000.00</u>
Issued ,Suscribed & Paid Up 30,00,000 Equity shares of Rs.10/- Each	30,000,000.00	30,000,000.00
	<u>30,000,000.00</u>	<u>30,000,000.00</u>
<u>Schedule 2</u>		
<u>Reserves and Surplus</u>		
Special Reserve - Opening Balance	575,006.92	509,158.02
Add: Addition during the year	-	65,848.90
Total	<u>575,006.92</u>	<u>575,006.92</u>

Schedule 3 - FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31.03.2010

Particulars	Gross Block		Depreciation				Net Block					
	As on 01.4.2009	Additions	Deletions	As on 31.03.2010	Rate %	As on 01.04.2009	On Deletions	Excluding - On Deletions	For the year	Upto 31.03.2010	As on 31.03.2010	As on 31.03.2009
Land	6,646,565.50	-	-	6,646,565.50	-	-	-	-	-	-	6,646,565.50	6,646,565.50
Building	105,000.00	-	-	105,000.00	5.33	27,586.23	-	27,586.23	4,126.15	31,712.39	73,287.61	77,413.77
Plant & Machinery	973,120.19	-	-	973,120.19	13.91	838,046.98	-	838,046.98	18,788.68	856,835.66	116,284.53	135,073.21
Electrical Machinery	59,990.85	-	-	59,990.85	13.91	30,409.74	-	30,409.74	4,114.73	34,524.47	25,466.38	29,581.11
Air Conditioner	30,000.00	-	-	30,000.00	13.91	13,652.84	-	13,652.84	2,273.89	15,926.73	14,073.27	16,347.16
Canon Xerox	-	52,200.00	-	52,200.00	13.91	-	-	-	1,133.91	1,133.91	51,066.09	-
Furniture & Fixtures	931,651.15	-	-	931,651.15	18.10	809,918.61	-	809,918.61	22,033.59	831,952.20	99,698.95	121,732.54
Motor Car-Swift	509,613.14	-	-	509,613.14	25.88	73,018.21	-	73,018.21	113,034.43	186,052.64	323,560.50	436,594.93
Computers & Peripherals	397,210.00	-	-	397,210.00	40.00	346,711.91	-	346,711.91	20,199.24	366,911.15	30,298.85	50,498.09
Total	9,653,150.83	52,200.00	0.00	9,705,350.83		2,139,344.52	0.00	2,139,344.52	185,704.63	2,325,049.15	7,380,301.68	7,513,806.31

		31.03.2010	31.03.2009
		Rs.	Rs.
<u>Schedule 4</u>			
Investments- at cost Quoted	<u>No of</u>		
Name of the Scrip	<u>Shares</u>	Amount	Amount
K.Dhandapani & Co.Ltd	-	-	111,000.00
Laser Diamond Ltd	22900	229,000.00	229,000.00
Sambandam Spinning Mills Ltd	900	45,000.00	45,000.00
Saravana Estates & Plantation Ltd	20000	200,000.00	200,000.00
SI Property Development limited	1950	43,195.00	43,195.00
Skandam Farms & Plantations Ltd.	50000	470,000.00	470,000.00
Sri Nachammai Cotton Mills Ltd.	800	56,000.00	56,000.00
SSF Ltd	24900	298,095.00	298,095.00
Thambi Modern Spinning Mills Ltd	100	5,000.00	5,000.00
Sub Total		<u>1,346,290.00</u>	<u>1,457,290.00</u>
Mutual funds:			
DSP Blackrock World Energy Fund		600,000.00	-
Prudential ICICI Dynamic Plan Fund		-	502,757.00
Reliance Equity Advantage Fund -Retail Divd		824,604.00	824,604.00
Sundaram BNP Paribas Growth Fund -Appreciation		-	1,024,300.75
Sub Total		<u>1,424,604.00</u>	<u>2,351,661.75</u>
Total		<u>2,770,894.00</u>	<u>3,808,951.75</u>

Market value of above Investments as on 31.03.2010 is Rs. 16,46,139/-

		31.03.2010 Rs.	31.03.2009 Rs.
<u>Schedule5</u>			
<u>CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS</u>			
<u>A. CURRENT ASSETS</u>			
Stock in trade		221,483.60	31,642.15
Sub Total	I	<u>221,483.60</u>	<u>31,642.15</u>
<u>Sundry Debtors</u>			
(Unsecured considered good for which the company holds no security other than Debtor's Personal Security)			
a) Debts Outstanding for a period exceeding six months		3,130,163.51	2,581,533.51
b) Other Debts		1,327,632.67	1,990,567.67
Sub Total	II	<u>4,457,796.18</u>	<u>4,572,101.18</u>
<u>Cash & Bank Balances</u>			
Cash in hand		170,279.21	367,785.24
Balance with Scheduled Banks in Current Account		884,537.21	2,008,753.28
Balance with Scheduled Banks in Fixed Deposit Account		400,000.00	-
Sub Total	III	<u>1,454,816.42</u>	<u>2,376,538.52</u>
<u>Other Current Assets</u>			
Interest accrued on FD		13,652.00	-
Interest Receivable		202,254.00	172,783.00
Sub Total	IV	<u>215,906.00</u>	<u>172,783.00</u>

	31.03.2010	31.03.2009
	Rs.	Rs.
<u>B. LOANS & ADVANCES</u>		
<u>I) Loans Recoverable</u>		
Secured - Efficiency Aids Agencies	5,000,000.00	5,000,000.00
Southern Warehousing co, Pvt Ltd.,	274,998.00	-
SSF LTD	-	250,000.00
Murugesan	380,084.00	417,766.00
Praba Narasimhan	280,664.00	350,000.00
Unsecured - Others	1,472,474.76	-
Unsecured - Considered Doubtful	<u>909,674.65</u>	<u>90,9674.65</u>
	8,317,895.41	6,927,440.65
Less : Provision for Doubtful Loans	<u>909,674.65</u>	<u>909,674.65</u>
Sub Total	<u>7,408,220.76</u>	<u>6,017,766.00</u>
	V	
<u>II) Advances recoverable in cash or in kind</u>		
<u>or for value to be received and considered good</u>		
Advance for Land	430,000.00	430,000.00
Ebenezer	283,586.16	283,586.16
AFL Receivable	630.00	14,325.17
Staff Advance	26,000.00	38,000.00
Rent Deposit	45,920.00	45,920.00
Telephone Deposit	35,139.00	37,139.00
Income Tax Refund Due AY 2007-08	146,396.00	-
Income Tax Refund Due AY 2008-09	197,709.08	-
Income Tax Refund Due AY 2009-10	193,045.00	-
Tax Deducted at Source AY 2007-08	-	189,896.00
Tax Deducted at Source AY 2008-09	-	197,709.08
Tax Deducted at Source AY 2009-10	-	193,045.00
Tax Deducted at Source AY 2010-11	131,450.73	-
Sub Total	<u>1,489,875.97</u>	<u>1,429,620.41</u>
	VI	
Total - (I+II+III+IV+V+VI)	<u>15,248,098.93</u>	<u>14,600,451.26</u>

Schedule 6**Current Liabilities & Provisions****A. Current Liabilities****Sundry Creditors****For Expenses**

Expenses Payable		72,783.00	74,546.00
Maresh & Associates		48,000.00	36,000.00
Sudhindran & Co.		47,079.00	48,001.00

Sub Total	I	<u>168,492.00</u>	<u>158,547.00</u>
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For Others

		500,000.00	500,000.00
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Sub Total	II	<u>500,000.00</u>	<u>500,000.00</u>
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B. Provisions

Provision for Gratuity		114,605.00	94,402.00
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Provision for Taxation :

Income Tax AY: 2007-08		-	43,500.00
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Fringe Benefit Tax A.Y 2009-10		-	24,205.00
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Sub Total	III	<u>114,605.00</u>	<u>162,107.00</u>
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Total (I+II+III)		<u>783,097.00</u>	<u>820,654.00</u>
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Schedule 7**Miscellaneous Expenditure to the extent not written off / adjusted**

Profit & Loss Account		5,092,493.91	4,595,355.34
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Total		<u>5,092,493.91</u>	<u>4,595,355.34</u>
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31.03.2010

Rs.

31.03.2009

Rs.

SCHEDULES TO PROFIT AND LOSS ACCOUNT**Schedule 8****Other Income**

Commission Received on Money Transfer Services	10,565.31	29,750.34
Dividend Received - Shares	2,056.20	11,210.20
Dividend Received -Mutual Fund	-	57,390.07
Interest Received	958,045.00	982,445.00
Profit on Redemption of Mutual Funds	11,764.00	4,534.70
Profit on sale of shares	37,000.00	-
Profit on sale of car	-	45,087.86
Miscellaneous Income	326.00	8,124.80
Total	<u>1,019,756.51</u>	<u>1,138,542.97</u>

Schedule 9**Administrative & Other Expenses**

Rent	169,680.00	169,680.00
Rates & Taxes	3,780.00	56,028.00
Electricity Charges	16,290.00	8,465.00
Telephone Charges	54,077.00	61,057.00
Postage & Telegram	1,324.00	2,207.00
Printing & Stationery	17,027.00	18,631.01
Conveyance Expenses	11,111.00	12,110.00
Travelling Expenses	41,703.00	56,875.00
Vehicle Maintenance	99,326.00	94,528.00
Office Maintenance expenses	19,250.62	35,521.00
Property Maintenance Expenses	1,800.00	6,000.00
Business Promotion Expenses	8,279.00	7,361.00
Insurance Charges	13,729.00	19,942.00
AGM & Publishing Expenses	40,650.00	43,596.00
Annual Maintenance Charges	5,136.00	4,450.00
Repairs and Maintenance	12,659.00	62,301.00
Listing & Filing Fee	32,630.00	27,395.00
Sitting Fees	13,000.00	13,000.00
Share transfer fee	15,481.00	17,407.00
Professional Charges	88,000.00	86,350.00
Profession Tax	4,428.00	3,996.00
Miscellaneous Expenses	136.00	70.00
Auditor's Remuneration	44,120.00	44,120.00
Total	<u>713,616.62</u>	<u>851,090.01</u>

	31.03.2010 Rs.	31.03.2009 Rs.
<u>Schedule 10</u>		
<u>Employees Expenses</u>		
Salary, Bonus & Allowances including PF Contribution	632,504.00	596,043.81
Staff - Coffee & Tea expenses	20,533.00	20,243.00
Total	<u>653,037.00</u>	<u>616,286.81</u>
<u>Schedule 11</u>		
<u>Financial Expenses</u>		
Bank Charges	10,856.43	22,398.40
Finance charges on Motor car	-	1,423.00
Interest paid to Bank	642.00	-
Total	<u>11,498.43</u>	<u>23,821.40</u>
<u>Schedule 12</u>		
<u>Bad Debts & Losses W/off</u>		
Loss on Redemption of mutual fund	680,918.09	-
Loss on Sale of Shares	-	133,364.00
Total	<u>680,918.09</u>	<u>133,364.00</u>

Schedule 13**Notes Forming Parts of Accounts****A SIGNIFICANT ACCOUNTING POLICIES:****1 General**

The financial statements are prepared under the historical cost convention, on the basis of a going concern and as per the applicable accounting standards. The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis.

The company has followed prudential norms prescribed by the R.B.I in respect of Income Recognition, capital Adequacy and Provision for Bad and Doubtful Debts.

2 Inter Branch Transfers

Inter Branch Transfers of currency are at cost.

3 Valuation of Inventories

Currencies in stock are valued at cost.

4 Fixed Assets and Depreciation

Fixed assets are stated at cost less Depreciation on Written Down Value Method at the rates and in the manner specified in the Schedule XIV to The Companies Act, 1956. No depreciation is provided on assets sold during the year.

5 Investments

Investments are held on long term basis and valued at cost. Diminution in the value of investments is not provided for, as the management is of the opinion that the diminution is of temporary nature.

6 Revenue Recognition

Interest on loans and advances are recognised on accrual basis. In respect of loans under litigation, it is the company's policy to recognise interest on realisation basis.

7 Retirement Benefits

Contribution to Provident Fund is funded as a percentage of salary. Adequate provisions have been made in the accounts for the liability for Gratuity of employees.

8 Impairment of Assets

The Company has not provided for impairment of any assets.

B. NOTES TO ACCOUNTS:

9 Land shown in fixed assets is at Thevara, Cochin and is on equal co-ownership basis with M/s. SSF Ltd.

10 The balance in various accounts in Sundry Debtors and Sundry Creditors are subject to confirmation and reconciliation. They have been shown as per values appearing in the books of accounts.

11 Sundry Debtors include Debtor from Company under the same management.

12 Loans and Advances are subject to confirmation. The secured loans are sufficiently covered by securities. As regards Un-secured loans, though the management is confident of realising the loans recoverable, and for which necessary efforts are already in process, as a matter of abundant caution provision for doubtful loans have been created for the whole amount on these loans.

13 Advances for Land as stated in the schedules to accounts is for the purchase of lands at Thenkasi. The registration of the land having not been finalised, the amounts advanced towards the purchase of these lands remain as advances and is stated as such in the schedules to the accounts.

14 Related Parties disclosure as per Accounting Standard 18:

a) List of Parties - Group concerns and Associates.

- i) Si Cap Insurance Agency (P) Ltd.
- ii) SSF Ltd.
- iii) Southern Warehousing Co, Pvt Ltd

b) Related Party Transactions:

Name of the Associate Concerns	Amount taken (Incl. O/s on 01.04.2009)	Amount O/s as on 31.03.2010
i) Si Cap Insurance Agency (P) Ltd.	25,868	25,868
ii) SSF Ltd.	433,363	203,818
iii) Southern Warehousing Co, Pvt Ltd	-	274,998

C) The maintenance expenses of Rs.1800 /- has been incurred on Thevara property held jointly with SSF Limited.,

15 Segment Reporting:

The Principal business of the company is dealing in foreign currency. Though the company has earned income from other sources in the form of Dividend on investments and capital gain, the percentage of other business income does not exceed 10% of the gross turnover of the principal business, no Segment Reporting has been made.

16 Earning per Share:	<u>31.03.2010</u>	<u>31.03.2009</u>
<u>Basic and Diluted</u>		
Weighted Average No. of Shares outstanding (Nos)		
Net Profit / (Loss) in Rupees	(497,138.57)	205,674.87
Earning Per Share	NA	0.07
Nominal value of Share	Rs.10/-	Rs.10/-

17 Deferred Tax:

The deferred tax for timing differences is accounted for using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax asset arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future. Consequently, Deferred Tax Asset on Business Loss carried forward has not been created.

Deferred Tax Asset

Opening Balance		877,096.26
Deferred Tax for the year		
Depreciation as per Companies Act	185,704.63	
Depreciation as per Income Tax Act	<u>179,391.15</u>	
Difference	6,313.47	
Deferred Tax Asset for the year @ 30.90% on the above		1,950.86
Provision for Gratuity	20,203.00	
Provision for Bouns	<u>21,000.00</u>	
	41,203.00	
Deferred Tax Liability for the year @ 30.90% on the above		<u>12,731.73</u>
Current year Deferred Tax Liability debited to P&L a/c		10,780.86
Net Deferred Tax Asset shown in the Balance Sheet		<u><u>866,315.40</u></u>

18 Income from Forex Business Rs. 733,961.55 has been arrived at as follows.

	<u>31.03.2010</u>	<u>31.03.2009</u>
<u>Income from Forex Business:</u>		
Sales of Currencies & Travellers Cheque	72,138,432.50	79,547,825.10
Less:Purchase of Currencies & Travellers Cheques, Service Charges paid	71,589,613.40	78,014,976.34
Sub Total - (a)	548,819.10	1,532,848.76
Add: Increase / (Decrease) in Stock Closing Stock	221,483.60	31,642.15
Less: Opening Stock	31,642.15	592,284.69
Sub Total - (b)	189,841.45	(560,642.54)
TOTAL (a+b)	738,660.55	972,206.22

<u>19 Managerial Remuneration:</u>	<u>31.03.2010</u>	<u>31.03.2009</u>
Sitting fee	13,000.00	13,000.00
Total	13,000.00	13,000.00

<u>20 Auditor's Remuneration:</u>	<u>31.03.2010</u>	<u>31.03.2009</u>
As Audit fee	30,000.00	30,000.00
As Tax audit fee including service tax	14,120.00	14,120.00
Total	44,120.00	44,120.00

21 Since the company has not made operating profit during the year,transfer of funds to special reserve as per RBI Guide lines does not arise.

22 Previous year's figures have been regrouped/rearranged wherever necessary to conform with current year presentation.

For Sudhindran & Co, Chartered Accountants, Sd/- P. SUDHINDRAN Partner	Sd/- V. A. KURIEN Director	Sd/- SANJAY ARJUNDAS WADHWA Director Sd/- MARY RODRIGUES Director
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Membership No. 32100

Place : Chennai

Date : 30.07.2010

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**I REGISTRATION DETAILS**

Registration No.	29151	State Code	18
Balance Sheet Date	31.03.2010		

II CAPITAL RAISED DURING THE YEAR (AMOUNT Rs. In THOUSANDS)

Public Issue	NIL	Rights Issue	NIL
Bonus issue	NIL	Private Placement	NIL

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Rs. IN THOUSANDS)

Total Liabilities	30,575.01	Total Assets	30,575.00
Sources of Funds		Application of Funds	
Paid up Capital	30,000.00	Net Fixed Assets	7,380.30
Reserves & Surplus	575.01	Net Current Assets	14,465.00
Secured Loans	-	Investment	2,770.90
Unsecured Loans	-	Misc. Expenditure	-
		Accumulated Lossess	5,092.49
		Deferred Tax	866.32

IV PERFORMANCE OF COMPANY (Rs. IN THOUSANDS)

Turnover	1,758.42	Total Expenditure	2,244.77
Profit / Loss Before Tax	(486.36)	Profit /Loss After Tax	(497.13)
Earning per Share	N.A	Dividend Rate	NIL

V GENERAL NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

Item Code No.(ITC Code) N.A

Product Description Foreign Exchange

Item Code No. (ITC Code) NIL

Product Description

Item Code No.(ITC Code) NIL

Product Description

Cash flow statement for the year ended 31.03.2010

	<u>As on 31.03.2010</u>		<u>As on 31.03.2009</u>	
A. Cash Flow From Operating Activities				
Net Profit / (Loss) Before Tax & Extraordinary item		(486,357.71)		329,244.48
Add: Depreciation	185,704.63		156,942.49	
Loss on Sale of mutual funds	680,918.09		-	
Loss on Sale of shares	-		133,364.00	
Interest Paid	642.00	<u>867,264.72</u>	<u>1,423.00</u>	<u>291,729.49</u>
		380,907.01		620,973.97
Less: Profit on Redemption of Mutual Funds	11,764.00		4,534.70	
Profit on Sale of Shares	37,000.00		-	
Profit on Sale of Assets	-		45,087.86	
Interest received	958,045.00		982,445.00	
Dividend received	2,056.20		68,600.27	
Income Tax of earlier years written off	-	<u>1,008,865.20</u>	<u>2,059.00</u>	<u>1,102,726.83</u>
Operating Profit Before Working Capital Changes		<u>(627,958.19)</u>		<u>(481,752.86)</u>
Add: Decrease in Current Assets	-		1,205,334.31	
Less: Increase in Current Assets	1,569,369.77		-	
Add: Increase in Current Liabilities	-		3,984.81	
Less: Decrease in Current Liabilities	37,557.00	<u>(1,606,926.77)</u>	-	<u>1,209,319.12</u>
Net Cash from Operating Activities		<u>(2,234,884.96)</u>		<u>727,566.26</u>
B. Cash Flow From Investing Activities				
Sale of Investments	1,704,043.32		704,534.70	
Sale of Shares	148,000.00		7,000.00	
Sale of Fixed Assets	-		255,000.14	
Interest Received	958,045.00		982,445.00	
Dividend Received	2,056.20	2,812,144.52	68,600.27	2,017,580.11
Less: Bad debts written off	-		-	
Less: Purchase of Fixed Assets	52,200.00		564,363.14	
Less: Purchase of Mutual Fund	1,446,139.66	<u>1,498,339.66</u>	<u>700,000.00</u>	<u>1,264,363.14</u>
Net Cash from Investing Activities		<u>1,313,804.86</u>		<u>753,216.97</u>
C. Cash Flow from Financing Activities				
Decrease in Secured Loans	-		(16,238.00)	
Increase in Secured Loans	-		-	
Decrease in Unsecured Loans	-		-	
Increase in Unsecured Loans	-		-	
Less: Decrease in bank borrowings	-		-	
Interest on Loans	(642.00)	<u>(642.00)</u>	<u>(1,423.00)</u>	<u>(17,661.00)</u>
Net Cash from Financing Activities		<u>(642.00)</u>		<u>(17,661.00)</u>
D. Net Increase/(Decrease in) Cash & Cash Equivalents		<u>(921,722.10)</u>		<u>1,463,122.23</u>
(A + B + C) or (F - E)				913,416.29
E. Cash & Cash Equivalent at the start of the year		2,376,538.52		2,376,538.52
F. Cash & Cash Equivalent at the end of the year		<u>1,454,816.42</u>		<u>1,463,122.23</u>
		<u>921,722.10</u>		<u>(1,463,122.23)</u>

NOTES :

- The above Cash Flow statement has been prepared by using Indirect Method as per Accounting Standard 3 - Cash Flow Statement issued by the Institute of Chartered Accountants of India.
- Previous year's figures have been regrouped/rearranged wherever necessary to conform to current year's presentation

Place : Chennai
Date : 30-07-2010

Sd/
V. A. KURIEN
Director

Sd/
MARY RODRIGUES
Director

Sd/
SANJAY ARJUNDAS WADHWA
Director

AUDITORS CERTIFICATE

The Board of Directors

S.I. CAPITAL & FINANCIAL SERVICES LTD., Chennai

We have examined the attached cash flow statement of S.I. Capital & Financial Services Ltd., for the year ended 31.03.2010. The statement has been prepared by the Company in accordance with the requirement of listing agreement clause 32 with the stock exchanges and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the company by our report of 30th July 2010 to the members of the company.

Place : Chennai
Date : 30-07-2010

For Sudhindran & Co,
Chartered Accountants,
S/d
P. SUDHINDRAN
Partner
Membership No. 32100

S.I. CAPITAL & FINANCIAL SERVICES LTD.

Registered Office :

'Montieth Court' 64, Montieth Road, Egmore, Chennai - 600 008.

PROXY FORM

I/Webeing member(s)
of the above named company, hereby appoint or failing her
.....of
.....as my/ our proxy to vote
for me/us on my/our behalf at the 16th Annual General Meeting of the Company to be held on
Monday, the 6 th September 2010 at 10.30 A.M. at Greenmedows- Conference Hall No.4/364-A, Anna Salai,
Palavakkam , Chennai - 600 041.

Signed at(Place) thisday of2010.

Membership Folio No.

No. of Shares held



Note :

- (a) The Form should be signed across the stamp as per specimen signature registered with the company
- (b) The Companies Act, 1956 lays down that an instrument appointing a proxy shall be deposited at the Registered office of the company, not less than FOURTY EIGHT HOURS before the time fixed for holding the meeting.
- (c) A Proxy need not be a Member

S.I. CAPITAL & FINANCIAL SERVICES LTD.

Registered Office :

'Montieth Court' 64, Montieth Road, Egmore, Chennai - 600 008.

ATTENDANCE SLIP

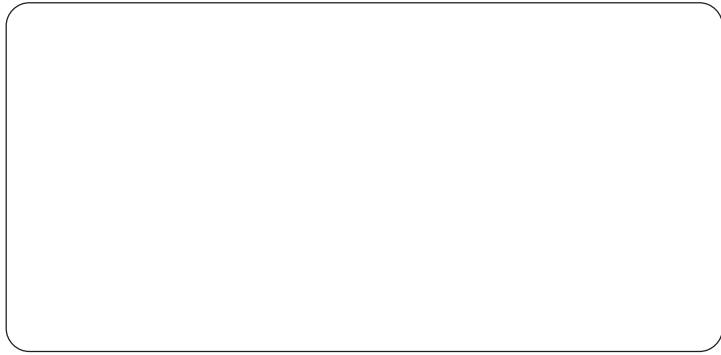
I hereby record my presence at the 16th Annual General Meeting of the Company being held on Monday, the 6th September 2010 at 10.30 A.M. at Greenmedows- Conference Hall No.4/364-A, Anna Salai, Palavakkam , Chennai - 600 041.

- 1. Full Name of the Member (in Block Letters) :
- 2. Full Name of the Proxy (in Block Letters) :
- 3. Ledger Folio of Shares held :
- 4. Number of Shares held :
- 5. Signature of the Member/Proxy Attending :
- 6. To be used only when Member, first named is not attending. Please give full name of the first holder

Mr. / Mrs.

Note :

Members attending must fill in this attendance slip and hand it over at the entrance of the venue of the meeting. Members are requested to bring their copy of the Annual Report for the meeting. No gifts / refreshments will be provided at the Venue of the meeting.



If Undelivered, Please return to:
S.I. Capital & Financial Services Ltd.
Montieth Court
64, Montieth Road,
Egmore
Chennai - 600 008