

Review Report to The Board of Directors of M/sSI Capital Financial Services Limited,

1. I have reviewed the accompanying Statement of Unaudited Financial Results of M/s. Si Capital Financial Services Limited, ("the Company") for the quarter ended 30th June, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that i plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, i do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.


A.M Thomas

Chartered Accountant.

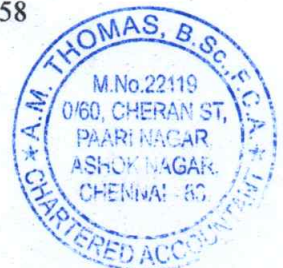
Firm Registration No. 022119

Membership No. 022119

UDIN :20022119AAAAAD4658

Date : Chennai

Place: 14.08.2020



Statement of Unaudited Financial Results for the Quarter ended June 30, 2020

(Rs. In lakhs)

PARTICULARS	Quarter ended			Year ended
	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1. REVENUE FROM OPERATIONS				
-Interest Income	2.52	3.47	3.88	13.42
-Dividend Income	0.00	0.00	0.00	0.05
-Net gain on fair value changes	0.00	7.86	0.00	7.86
-Sale of services	0.68	0.52	3.48	12.19
-Others - Processing Charges	0.13	0.00	0.00	0.40
Profit on redemption of mutual funds	1.63	-8.90	6.31	0.00
Total Revenue from operations	4.96	2.95	13.67	33.92
2. Other Income	0.49	0.00	0.00	0.00
3. Total Income (1+2)	5.45	2.95	13.67	33.92
4. EXPENSES				
-Finance Costs	0.07	0.93	0.10	0.58
-Fees and Commission expense	0.00	0.00	0.00	0.55
-Employee Benefits Expenses	6.45	2.73	3.59	14.15
-Depreciation, amortization and impairment	0.28	0.48	0.02	0.53
-Others expenses (to be specified)				
Other Administrative expenses	2.76	3.50	9.72	23.52
Total Expenses (4)	9.56	7.64	13.43	39.33
5. Total profit before exceptional items and tax (3-4)	-4.11	-4.69	0.24	-5.41
6. Exceptional Items	0.00	0.00	0.00	0.00
7. Profit/(loss) before tax (5-6)	-4.11	-4.69	0.24	-5.41
8. Tax Expense:				
1) Current Tax	0.00	0.00	0.00	0.00
2)Deferred Tax	0.00	0.69	0.00	0.69
Total Tax Expenses (8)	0.00	0.69	0.00	0.69
9. Net Profit/ (Loss) for the period from continuing operations (7-8)	-4.11	-5.38	0.24	-6.10
10. Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
11. Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
12. Net Profit/ (Loss) from discontinued operations (10-11)	0.00	0.00	0.00	0.00
13. Profit/ (Loss) for the period (9-12)	-4.11	-5.38	0.24	-6.10
14. Other Comprehensive Income				
a) i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
b) i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
15. Total Comprehensive Income for the period (13+14)	-4.11	-5.38	0.24	-6.10
16. Paid up equity share capital (Rs. 10/- per share)	300.00	300.00	300.00	300.00
17. Earnings per equity share for continuing operations				
Basic	-0.14	-0.18	0.01	-0.20
Diluted	-0.14	-0.18	0.01	-0.20
18. Earning per equity share for dicontinued operations				
Basic	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00
19. Earnings per equity share				
Basic	-0.14	-0.18	0.01	-0.20
Diluted	-0.14	-0.18	0.01	-0.20



S.I. CAPITAL & FINANCIAL SERVICES LIMITED
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CIN: L67190TN1994PLC029151

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2020.
2. In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of the financial results for the quarter ended June 30, 2020 has been carried out by Statutory Auditor.
3. Prior period figures have been regrouped and reclassified wherever necessary to correspond of figures for

By Order of the Board of Directors


T B Ramakrishnan
Chairman
DIN: 01601072

Place: Chennai
Date: August 14, 2020

